

CITY OF HOBBS

RESOLUTION NO. 6340

BUDGETARY ADJUSTMENT
FISCAL YEAR 2015-2016

WHEREAS, the City Commission of the City of Hobbs, New Mexico, has found it necessary to amend certain items within the fiscal budget and to provide additional revenues, expenditures, and transfers as it relates to the HWLC project not included at the time of preparation and approval of the 2015-2016 budget.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF HOBBS, NEW MEXICO, that the items of the 2015-2016 fiscal budget, attached hereto as Exhibit "A" and incorporated herein by reference, be amended.

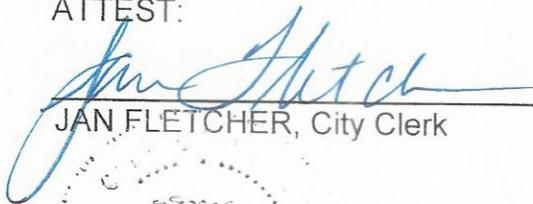
BE IT FURTHER RESOLVED BY THE GOVERNING BODY of the City of Hobbs, New Mexico, that the budgetary adjustments be subject to the approval of the Director of Public Finance of the State of New Mexico and that a copy of this Resolution be forwarded to his office in Santa Fe, New Mexico, for approval.

PASSED, ADOPTED AND APPROVED this 25th day of August, 2015.



SAM D. COBB, Mayor

ATTEST:



JAN FLETCHER, City Clerk



**City of Hobbs
FY16 Final Preliminary Budget (August 2015)**

| | Beginning Cash | Total Revenue | Interfund Transfer | Total Expenditures | Ending Cash |
|-------------------------------------|-----------------------|-----------------------|------------------------|-----------------------|----------------------|
| 1 GENERAL | 86,088,855.09 | 72,586,878.79 | (37,942,791.90) | 92,706,831.26 | 28,026,110.72 |
| 2 LAND ACQUISITION | - | - | 500,000.00 | 500,000.00 | - |
| General Fund Subtotal | 86,088,855.09 | 72,586,878.79 | (37,442,791.90) | 93,206,831.26 | 28,026,110.72 |
| 11 LOCAL GOV CORR | 76,769.45 | 180,100.00 | | 137,500.00 | 119,369.45 |
| 12 POLICE PROTECTION | 53,815.87 | 88,000.00 | | 88,000.00 | 53,815.87 |
| 13 P D N (parif, drug, narcotics) | 31,862.83 | | | | 31,862.83 |
| 15 COPS GRANT | 1,000.00 | | | | 1,000.00 |
| 16 RECREATION | - | 36,000,000.00 | 25,000,000.00 | 61,000,000.00 | - |
| 17 OLDER AMERICAN | - | 194,227.00 | 914,597.56 | 1,108,148.95 | 675.61 |
| 18 GOLF | - | 1,287,750.00 | 2,105,117.14 | 3,391,867.14 | 1,000.00 |
| 19 CEMETERY | 1,000.00 | 166,500.00 | 682,091.25 | 848,591.25 | 1,000.00 |
| 20 AIRPORT | 290,823.69 | 38,300.00 | | 93,820.18 | 235,303.51 |
| 23 LODGERS' TAX | 713,543.86 | 1,751,200.00 | | 1,553,450.38 | 911,293.48 |
| 27 PUBLIC TRANSPORTATION | 1,000.00 | 590,233.69 | 493,488.43 | 1,083,722.12 | 1,000.00 |
| 28 FIRE PROTECTION | 673,256.72 | 385,800.00 | (365,000.00) | 259,889.20 | 434,167.52 |
| 29 EMER MEDICAL SERV | 501.40 | 20,000.00 | | 20,000.00 | 501.40 |
| Special Revenue Subtotals | 1,843,573.82 | 40,702,110.69 | 28,830,294.38 | 69,584,989.22 | 1,790,989.67 |
| 37 COMM DEVE CONST | 1,000.00 | 600,830.81 | 959,993.03 | 1,561,823.84 | - |
| 46 BEAUTIFICATION IMPROVEMEN | 1,880,531.23 | | 2,350,272.55 | 4,230,803.78 | - |
| 48 STREET IMPROVEMENTS | 1,017,736.28 | 2,935,158.75 | 1,642,303.14 | 5,595,198.17 | - |
| 49 CITY COMM. IMPROVEMENTS | 207,003.68 | 3,200,000.00 | (3,199,999.92) | | 207,003.76 |
| Capital Project Subtotals | 3,106,271.19 | 6,735,989.56 | 1,752,568.80 | 11,387,825.79 | 207,003.76 |
| 51 UTILITY BOND | - | | 307,004.68 | 307,004.68 | - |
| 53 WASTEWATER BOND | 1,989,842.96 | | 2,053,023.05 | 2,053,023.05 | 1,989,842.96 |
| Debt Service Subtotals | 1,989,842.96 | - | 2,360,027.73 | 2,360,027.73 | 1,989,842.96 |
| 10 SOLID WASTE | 1,015,425.47 | 6,136,656.57 | | 6,136,656.57 | 1,015,425.47 |
| 44 JOINT UTILITY EXTENSIONS CAPI | - | 1,300,000.00 | 3,659,928.80 | 4,959,928.80 | - |
| 60 JOINT UTILITY | 3,974,698.92 | | 1,419,973.35 | 5,394,672.27 | - |
| 61 JOINT UTILITY CONST | - | 238,000.00 | 3,544,875.11 | 3,782,875.11 | - |
| 62 WASTE WATER PLANT CONST | 5,196,383.00 | 4,050,000.00 | 10,006,598.52 | 19,252,981.52 | - |
| 63 JOINT UTILITIY - WASTEWATER | 5,630,113.41 | | (543,674.79) | 2,413,641.32 | 2,672,797.30 |
| 65 JOINT UTILITIY INCOME - WASTE | - | 7,425,300.00 | (7,425,300.00) | | - |
| 66 JOINT UTILITY INCOME | - | 6,263,500.00 | (6,263,500.00) | | - |
| 68 METER DEPOSIT RES | 655,087.64 | 150,000.00 | | 150,000.00 | 655,087.64 |
| 69 INTERNAL SUPPLY | - | 450,000.00 | 101,000.00 | 550,000.00 | 1,000.00 |
| Utility Subtotals | 16,471,708.44 | 26,013,456.57 | 4,499,900.99 | 42,640,755.59 | 4,344,310.41 |
| 64 MEDICAL INSURANCE | 792,665.17 | 5,641,156.91 | | 5,641,156.91 | 792,665.17 |
| 67 WORKERS COMP TRUST | 932,747.57 | 500,000.00 | | 500,000.00 | 932,747.57 |
| Internal Service Subtotal | 1,725,412.74 | 6,141,156.91 | - | 6,141,156.91 | 1,725,412.74 |
| 70 MOTOR VEHICLE | 1,000.00 | 4,500,000.00 | | 4,500,000.00 | 1,000.00 |
| 71 MUNI JUDGE BOND FUND | 201,671.84 | | | | 201,671.84 |
| 72 RETIREE HEALTH INSURANCE TR | 8,963,501.31 | 1,029,188.07 | | 1,029,188.07 | 8,963,501.31 |
| 73 CRIME LAB FUND | 61,612.63 | 100,000.00 | | 100,000.00 | 61,612.63 |
| 75 FORECLOSURE TRUST FUND | 71.88 | | | | 71.88 |
| 76 RECREATION TRUST | 92,612.51 | 2,000.00 | | | 94,612.51 |
| 77 LIBRARY TRUST | 4,734.68 | 4,000.00 | | 4,000.00 | 4,734.68 |
| 78 SENIOR CITIZEN TRUST | 7,264.44 | 1,500.00 | | 1,500.00 | 7,264.44 |
| 79 PRAIRIE HAVEN MEM | 5,327.76 | 10.00 | | | 5,337.76 |
| 80 COMMUNITY PARK TRUST | 1,425.09 | | | | 1,425.09 |
| 82 EVIDENCE TRUST FUND | 121,878.29 | 54,000.00 | | | 175,878.29 |
| 83 HOBBS BEAUTIFUL | 22,574.18 | 1,650.00 | | 1,650.00 | 22,574.18 |
| 86 CITY AGENCY TRUST | 4,939.97 | 2,000.00 | | 2,000.00 | 4,939.97 |
| Trust & Agency Subtotals | 9,488,614.58 | 5,694,348.07 | - | 5,638,338.07 | 9,544,624.58 |
| Grant Total All Funds | 120,714,278.82 | 157,873,940.59 | 0.00 | 230,959,924.57 | 47,628,294.84 |

30%

HWLC Budget Adjustment Proposal (August 2015)

Revenue

| org | object | project | project | Original Budget | Final Prelim Budget | Current Total | Proposed Increase | Revised Budget after BAR |
|--------|--------|---------|-----------------------------|-----------------|---------------------|-----------------|-------------------|--------------------------|
| 169999 | 30472 | | NMJC Appropriation | (2,295,081.97) | | (2,295,081.97) | (7,704,918.03) | (10,000,000.00) |
| 169999 | 30473 | | Hobbs Schools Appropriation | (229,508.20) | | (229,508.20) | (770,491.80) | (1,000,000.00) |
| 169999 | 30475 | | Maddox Appropriation | (5,737,704.92) | | (5,737,704.92) | (19,262,295.08) | (25,000,000.00) |
| | | | transfer from general fund | (5,737,704.91) | (1,433,350.85) | (7,171,055.76) | (17,828,944.24) | (25,000,000.00) |
| | | | | (14,000,000.00) | (1,433,350.85) | (15,433,350.85) | (45,566,649.15) | (61,000,000.00) |

Expense

| org | object | project | project | Original Budget | Final Prelim Budget | Current Total | Proposed Increase/ (Decrease) | Revised Budget after BAR |
|--------|--------|---------|---|-----------------|---------------------|---------------|-------------------------------|--------------------------|
| 164016 | 44901 | 00200 | HWLC (Design) | 14,000,000.00 | 1,433,303.22 | 15,433,303.22 | - | 15,433,303.22 |
| | | | HWLC (Constuction)** | - | - | - | 45,566,696.78 | 45,566,696.78 |
| | | | **Specific expense acct breakdown pending | 14,000,000.00 | 1,433,303.22 | 15,433,303.22 | 45,566,696.78 | 61,000,000.00 |
| 10320 | 44901 | 00184 | Taylor Ranch | 19,000,000.00 | 2,484,950.17 | 21,484,950.17 | (3,000,000.00) | 18,484,950.17 |