



FINANCE DEPARTMENT

200 E. Broadway
Hobbs, NM 88240

575-397-9235 bus
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October 30th, 2017

Paula Flores
Special Projects Analyst
Department of Finance & Administration
Local Government Division
Bataan Memorial Bldg, Suite 201
Santa Fe, NM 87501

Re: 1st quarter lodgers' tax quarterly report

Enclosed is the following:

1st quarter lodgers' tax report for fiscal year 2018

Sincerely,

A handwritten signature in blue ink, appearing to read "Toby Spears", is written over a light blue horizontal line.

Toby Spears, CPA
Finance Director
CITY OF HOBBS

INSTRUCTIONS

1. Provide quarterly and year-to-date revenue for the quarterly reporting period. Money received through joint powers agreements must be reported separately. Other sources includes private grants, donations, reimbursements, etc.
2. Allocate revenue to the promotional, non-promotional and general funds based on the percent of tax imposed. Administrative costs may not exceed 10% of the gross pro
3. Provide a "book cash balance" for both the promotional and non-promotional funds for the quarterly reporting period and year to date amounts.
4. Provide quarterly and year-to-date transfers-in and transfers - out.
[Note: The Lodgers' Tax Act does not allow transfers from the Lodgers' Tax Fund to the General Fund or other Funds of the local public body.]
5. Provide quarterly and year-to-date expenditures on the expenditures tab. Contractual service expenditures must comply with the Lodgers' Tax Act, terms of the contract and the Procurement Code 13-1-28 through 13-1-199 NMSA 1978.

REPORTING ENTITY:	<u>City of Hobbs</u>	<u>5</u> (PERCENT IMPOSED)	QUARTER ENDING:	<u>9/30/2017</u>
			MONTH/YEAR	
1. REVENUE SUMMARY:	QUARTERLY AMOUNT (THIS REPORTING PERIOD)	YEAR-TO-DATE (Y-T-D) AMOUNT (SUM OF ALL QUARTERS)	2. REVENUE ALLOCATION:	QUARTERLY AMOUNT (THIS REPORTING PERIOD)
				YEAR-TO-DATE (Y-T-D) AMOUNT (SUM OF ALL QUARTERS)
LODGERS' TAX PROCEEDS	\$ <u>309,807</u>	\$ <u>309,807</u>	NON-PROMOTIONAL FUND	\$ <u>0</u> \$ <u>0</u>
INVESTMENT INCOME	<u>3,933</u>	<u>3,933</u>	PROMOTIONAL FUND	\$ <u>313,739</u> <u>313,739</u>
LATE PENALTIES			ADMINISTRATIVE COST	\$ <u>0</u> \$ <u>0</u>
CONVENTION CENTER FINANCING FEES				
HOSPITALITY FEE ACT FEES				
1. _____			(10% IS THE MAXIMUM OF GROSS TAX PROCEEDS,	
2. _____			i.e. 10% OF QUARTERLY AMOUNT FOR THIS REPORTING PERIOD)	
TOTAL REVENUE	\$ <u>313,739</u>	\$ <u>313,739</u>		

3. CASH BALANCES:

Carryover From Previous Fiscal Year: Non-Promotional	\$ <u>15,511</u>
Carryover From Previous Fiscal Year: Promotional	<u>251,740</u>
(Note: 2 years maximum carryover before money must be spent).	
NON-PROMOTIONAL FUND	\$ <u>0</u> \$ <u>0</u>
PROMOTIONAL FUND	\$ _____ \$ <u>267,737</u>
Grand Total (Non-Promo)	\$ _____ \$ <u>15,511</u>
Grand Total (Promo)	\$ _____ \$ <u>519,477</u>

4. TRANSFERS: IN

INTERGOVERNMENT, INTERFUND TRANSFERS - IN	
(e.g. JPAs, GRANTS TRANSFERRED TO LODGERS' TAX FUND)	
1. _____	\$ _____ \$ _____
2. _____	_____ _____
	\$ <u>0</u> \$ <u>0</u>

TRANSFERS:OUT

NON-PROMOTIONAL FUND	
INTERFUND TRANSFERS - (OUT)	
(e.g. FROM NON-PROMOTIONAL TO VENDOR OR PROMOTIONAL)	
1. _____	\$ _____ \$ _____
2. _____	_____ _____
3. _____	_____ _____
4. _____	_____ _____
	\$ <u>0</u> \$ <u>0</u>
INTERGOVERNMENTAL TRANSFERS - (OUT)	
1. _____	\$ _____ \$ _____
2. _____	_____ _____
3. _____	_____ _____
4. _____	_____ _____
	\$ <u>0</u> \$ <u>0</u>

PROMOTIONAL FUND	
INTERFUND TRANSFERS - (OUT)	
(e.g. FROM PROMOTIONAL TO VENDOR OR NON-PROMOTIONAL)	
1. _____	\$ _____ \$ _____
2. _____	_____ _____
3. _____	_____ _____
4. _____	_____ _____
	\$ <u>0</u> \$ <u>0</u>
INTERGOVERNMENTAL TRANSFERS - (OUT)	
1. _____	\$ _____ \$ _____
2. _____	_____ _____
3. _____	_____ _____
4. _____	_____ _____
	\$ <u>0</u> \$ <u>0</u>

CITY OF HOBBS
EVENT SUMMARIES
9/30/2017

PROMOTIONAL
ITEMS

17-06	LEA COUNTY COMMISSION OF THE ARTS	1,372.17
17-09	HOBBS USSSA	9,500.00
18-01	JUNETEENTH	3,700.00
18-02	NM NATIONAL BLACK CHAMBER OF COMMERCE	4,930.31
18-07	LEA COUNTY COMMISSION OF THE ARTS	4,000.00
18-08	SOUTHWEST SYMPHONY	22,500.00

TOTAL

46,002.48

9/30/17

CITY OF HOBBS LODGERS' TAX PROGRAM
EXPENDITURE REPORT FOR THE 1st QUARTER OF 2017 - 2018

		PROMO	NON PROMO	TOTAL
CASH BAL.	6/30/17	251,740.02	15,511.46	267,251.48
FIRST QUARTER INCOME		309,806.74		309,806.74
FIRST QUARTER INTEREST		3,932.60		3,932.60
TOTAL REVENUE		313,739.34	0.00	313,739.34
FIRST QUARTER EXPENSES		46,002.48		46,002.48
CASH BAL.	9/30/17	519,476.88	15,511.46	534,988.34
SECOND QUARTER INCOME				0.00
SECOND QUARTER INTEREST				0.00
TOTAL REVENUE		0.00	0.00	0.00
SECOND QUARTER EXPENSES				0.00
CASH BAL.	12/31/17	519,476.88	15,511.46	534,988.34
THIRD QUARTER INCOME				0.00
THIRD QUARTER INTEREST				0.00
TOTAL REVENUE		0.00	0.00	0.00
THIRD QUARTER EXPENSES				0.00
CASH BAL.	3/31/18	519,476.88	15,511.46	534,988.34
FOURTH QUARTER INCOME(FORCE EXTRA TO PROMO)				0.00
FOURTH QUARTER INTEREST				0.00
TOTAL REVENUE		0.00	0.00	0.00
FOURTH QUARTER EXPENSES**				0.00
CASH BAL.	6/30/18	519,476.88	15,511.46	534,988.34
YEAR TO DATE INCOME		309,806.74	0.00	309,806.74
YEAR TO DATE INTEREST		3,932.60	0.00	3,932.60
TOTAL REVENUE		313,739.34	0.00	313,739.34
YEAR TO DATE EXPENSES		46,002.48	0.00	46,002.48
YEAR TO DATE CASH BALANCES		519,476.88	15,511.46	534,988.34

September 30, 2017

CITY OF HOBBS LODGERS' TAX REPORT

RECEIPTS 239999-

EXPENDITURES

NET CHANGE

Cash

Month	Month	Gross Taxable Revenue	Lodgers' Tax	Other Income	TOTAL	Contract for Services	Advert & Promotion	TOTAL	For Month	YTD	Balance
SUBTOTAL		15,364,272.60	768,213.63	527.46	768,741.09	0.00	762,619.97	762,619.97			
SUBTOTAL		18,028,844.80	901,442.24	973.44	902,415.68	0.00	1,452,826.32	1,452,826.32			
CASH BALANCE	06/30/15	713,543.86	1,885,088.47	1,769.80	1,886,858.27		2,219,502.38	2,219,502.38			
July 2015		2,900,131.40	145,006.57	96.18	145,102.75		8,042.29	8,042.29	137,060.46	137,060.46	850,604.32
August 2015		2,529,784.20	126,489.21	111.19	126,600.40		144,675.09	144,675.09	(18,074.69)	118,985.77	832,529.63
September 2015		2,295,191.20	114,759.56	91.70	114,851.26		156,289.41	156,289.41	(41,438.15)	77,547.62	791,091.48
October 2015		2,048,496.80	102,424.84	125.40	102,550.24		89,784.47	89,784.47	12,765.77	90,313.39	803,857.25
November 2015		1,963,598.60	98,179.93	90.85	98,270.78		67,821.32	67,821.32	30,444.46	120,762.85	834,306.71
December 2015		1,934,861.20	96,743.06	92.58	96,835.64		559,250.02	559,250.02	(462,414.38)	(341,651.53)	371,892.33
SUBTOTAL		13,672,063.40	683,603.17	607.90	684,211.07	0.00	1,025,862.60	1,025,862.60			
January 2016		1,420,170.20	71,008.51	126.28	71,134.79		40,866.67	40,866.67	30,288.12	(311,383.41)	402,160.45
February 2016		1,600,508.40	80,025.42	231.91	80,257.33		228,045.55	228,045.55	(147,788.22)	(459,171.63)	254,372.23
March 2016		1,836,594.80	91,829.74	182.49	92,012.23		204,512.68	204,512.68	(112,500.45)	(571,672.08)	141,871.78
April 2016		1,518,952.60	75,947.63	132.27	76,079.90		94,829.98	94,829.98	(18,750.08)	(590,422.16)	123,121.70
May 2016		1,688,331.80	84,416.59	171.54	84,588.13		25,056.30	25,056.30	59,531.83	(530,890.33)	182,653.53
June 2016		1,591,457.20	79,572.86	185.02	79,757.88		73,456.67	73,456.67	6,301.21	(524,589.12)	188,954.74
SUBTOTAL		9,656,015.00	482,800.75	1,029.51	483,830.26	0.00	666,767.85	666,767.85			
CASH BALANCE	06/30/16	188,954.74	1,166,403.92	1,637.41	1,168,041.33	0.00	1,692,630.45	1,692,630.45			
July 2016		1,483,720.00	74,186.00	174.74	74,360.74		10,000.00	10,000.00	64,360.74	64,360.74	253,315.48
August 2016		1,286,676.40	64,333.82	229.08	64,562.90		35,000.00	35,000.00	29,562.90	93,923.64	282,878.38
September 2016		1,427,108.20	71,355.41	411.72	71,767.13		25,375.27	25,375.27	46,391.86	140,315.50	329,270.24
October 2016		1,363,327.20	68,166.36	508.97	68,675.33		88,717.26	88,717.26	(20,041.93)	120,273.57	309,228.31
November 2016		1,783,813.00	89,190.65	574.99	89,765.64		20,000.00	20,000.00	69,765.64	190,039.21	378,993.95
December 2016		1,877,455.00	93,872.75	680.49	94,553.24		15,069.00	15,069.00	79,484.24	269,523.45	458,478.19
SUBTOTAL		9,222,099.80	461,104.99	2,579.99	463,684.98	0.00	194,161.53	194,161.53			
January 2017		1,183,489.00	59,174.45	371.91	59,546.36		291,814.62	291,814.62	-232,268.26	-232,268.26	226,209.93
February 2017		1,357,364.20	67,868.21	421.71	68,289.92		0.00	0.00	68,289.92	68,289.92	294,499.85
March 2017		1,701,676.00	85,083.80		85,083.80		12,391.92	12,391.92	72,691.88	72,691.88	367,191.73
April 2017		1,877,931.00	93,896.55	1,399.24	95,295.79		38,170.00	38,170.00	57,125.79	57,125.79	424,317.52
May 2017		1,745,164.20	87,258.21	1,253.77	88,511.98		1,133.00	1,133.00	87,378.98	87,378.98	511,696.50
June 2017		1,803,606.00	90,180.30	1,457.94	91,638.24		336,083.26	336,083.26	-244,445.02	-244,445.02	267,251.48
SUBTOTAL		9,669,230.40	483,461.52	4,904.57	488,366.09	0.00	679,592.80	679,592.80			
CASH BALANCE		267,251.48	944,566.51	7,484.56	944,566.51		873,754.33	873,754.33			
July 2017		1,815,246.20	90,762.31	976.79	91,739.10		1,372.17	1,372.17	90,366.93	90,366.93	357,618.41
August 2017		2,089,782.80	104,489.14	1,216.90	105,706.04		18,130.31	18,130.31	87,575.73	177,942.66	445,194.14
September 2017		2,291,105.80	114,555.29	1,738.91	116,294.20		26,500.00	26,500.00	89,794.20	267,736.86	534,988.34
October 2017		0.00	0.00	0.00	0.00		0.00	0.00	0.00	267,736.86	534,988.34
November 2017		0.00	0.00	0.00	0.00		0.00	0.00	0.00	267,736.86	534,988.34
December 2017		0.00	0.00	0.00	0.00		0.00	0.00	0.00	267,736.86	534,988.34
SUBTOTAL		6,196,134.80	309,806.74	3,932.60	313,739.34	0.00	46,002.48	46,002.48			
January 2018		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	534,988.34
February 2018		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	534,988.34
March 2018		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	534,988.34
April 2018		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	534,988.34
May 2018		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	534,988.34
June 2018		0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	534,988.34
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00			
CASH BALANCE		534,988.34	309,806.74	3,932.60	313,739.34		46,002.48	46,002.48			

